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VERACITY PAYMENT SOLUTIONS ANNOUNCES ALLIANCE WITH AMERICAN SAVINGS BANK OF HAWAII FOR MERCHANT SERVICES

Atlanta, Georgia, December 3, 2009—Veracity Payment Solutions (“Veracity”), headquartered in Atlanta, Georgia, is pleased to announce that it has formed a unique processing alliance with American Savings Bank (“ASB”). Veracity will be purchasing the merchant acquiring portfolio of ASB and has entered into a multi-year marketing agreement to offer services to their entire commercial portfolio through their extensive branch network.

“American Savings Bank has made great strides over the last two years in improving our competitiveness among other Hawaii financial institutions. We continue to introduce many market-leading products and services to our business customers, both large and small. With our extended hours and our BizFree checking product, our goal is to provide our business customers with best in class products and services. Our alliance with Veracity now allows us to apply this same focus in the very important merchant processing segment, where our prior offering was no longer competitive,” said Tim Schools, American Savings Bank President. “I am confident that together, ASB and Veracity will build a best in class merchant processing operation, helping ASB become a leading player in the marketplace.”

“We are extremely excited that American Savings Bank has selected Veracity over some of the largest payment processors in the country. The vast international processing experience of our executive team was a key factor in understanding the potential of this unique growth opportunity. By combining ASB’s market knowledge, customer base, and aggressive leadership with Veracity’s product innovation and payment expertise, we create the perfect climate for both organizations to succeed,” said Joseph Cohane, chief executive officer with Veracity Payment Solutions.

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About American Savings Bank

Serving Hawaii’s businesses and communities for more than 80 years, American Savings Bank is Hawaii’s third-largest financial institution based on 2007 year-end assets and has the second-largest branch network in the state, with 61 branches. American Savings Bank provides a full range of financial products and services, including commercial and consumer banking, insurance and investments. For more information, visit asbhawaii.com.

About Veracity Payment Solutions

Veracity Payment Solutions is an aggressive growth company committed to the delivery of exceptional payment processing and information services. Veracity serves the merchant community, trade associations, community banks and Affinity partners by offering full service point-of-sale solutions, web-based reporting and management tools. Veracity is headquartered in Atlanta, Georgia with its customer operations facilities in Aiken, South Carolina and Moline, Illinois. Visit www.veracitypayments.com for details.