

**For Immediate Release**

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**VERACITY PAYMENT SOLUTIONS PURCHASE WORLDNET PAYMENT GATEWAY SOFTWARE TO PROVIDE LOW-COST CUSTOM PAYMENT SOLUTIONS**

**ATLANTA** – January 19, 2011 – Veracity Payment Solutions, Inc., headquartered in Atlanta, Georgia, today announced the signing of an unconditional license agreement with WorldNet, the Dublin-based provider of secure online payment services to domestic and international eCommerce and mCommerce clients. Under the license agreement WorldNet will provide source code and collaborative development support for customization of the WorldNet Online Payment Processing platform for the U.S. market.

“Veracity will be able to compete at the highest level of eCommerce and mCommerce processing with the addition of our new multi-currency gateway product,” states Joseph Cohane, Chief Executive Officer with Veracity Payment Solutions. “Veracity is the first U.S acquirer to offer this proven gateway solution to merchants in North America. The ability to own our own customized version of the software supported by the talented professionals of both organizations brings Veracity’s product offering to an exciting new level,” said Cohane.

WorldNet Chief Executive, Will Byrne commented, “We are delighted to announce our agreement with Veracity Payment Solutions as it represents a very significant milestone in the expansion of our business to new markets and jurisdictions beyond our current European base.”

John Clarke, Head of Product Innovation at WorldNet commented that “the WorldNet solution supports the next generation of online Payment Gateway requirements, which we refer to as Payment Gateway 2.0. This is a multi channel solution, which addresses both eCommerce and mCommerce requirements in a seamless manner. Add to this the ability to customize the solution and we dramatically reduce the time for our partners to get to market with a full branded offering.”

“We are pleased to add this state of the art gateway platform to our ever increasing portfolio of technology solutions,” commented Grant Putre, Chief Information Officer with Veracity Payment Solutions. “This alliance is another important step in our strategy to deliver versatile web-based solutions such as multi-currency processing and dynamic currency conversion to our customers, while providing a rich base of custom solutions that are secure, cost-effective and easy for customers to manage. We look forward to working with WorldNet’s talented developers to deliver innovative solutions to our customers,” said Putre.

The unique agreement with WorldNet means Veracity can tailor its payment-processing platform to expand in the small to medium sized business sector with customized low-cost solutions. Specific terms of the agreement were not disclosed.

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## **About Veracity Payment Solutions**

Veracity Payment Solutions is headquartered in Atlanta, Georgia, with customer operations and sales services in Aiken, South Carolina, Moline, Illinois and Honolulu, Hawaii. Veracity serves the merchant community, trade associations, community banks and Affinity partners by offering full service point-of-sale solutions, web-based reporting and management tools. Veracity's key focus is to deliver quality service to our customers and ensure price transparency and clarity in every aspect of the merchant services programs we provide. Veracity is also the winner of the 2010 Torch Award for Marketplace Ethics-Category II, with the Better Business Bureau of Metro Atlanta. Visit [www.veracitypayments.com](http://www.veracitypayments.com) for more information.

## **About WorldNet**

WorldNet is a Dublin-based secure Online Payments Gateway which provides a range of 'White label' card payment processing solutions to acquirers, payment processors, specialist payment service providers and banks, across multiple markets and jurisdictions.

The WorldNet payment processing solutions provide Partners with high quality online and mobile payment products using their own brand, without the need to deploy scarce capital and IT resources in the development of costly payments infrastructure. WorldNet is a progressive, innovative payment processor which adopts a flexible approach to 'white labeling' providing Partners with tailored payment processing solutions to meet their specific commercial, business, product and market needs.

The WorldNet multi-channel, multi-currency platform also provides secure payment solutions and value-added products such as online Dynamic Currency Conversion (eDCC), SecureCard and recurring payments to merchants and businesses selling goods and services online, or through mobile phone payments in Ireland, UK and mainland Europe.